



(Original Signature of Member)

116TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To waive the 60-day rule in case of rollover of otherwise required minimum distributions in 2020.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mr. MAST introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To waive the 60-day rule in case of rollover of otherwise required minimum distributions in 2020.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness for Early  
5 Withdrawers Act”.

1 **SEC. 2. WAIVER OF 60-DAY RULE IN CASE OF ROLLOVER OF**  
2 **OTHERWISE REQUIRED MINIMUM DISTRIBUTIONS IN 2020.**  
3

4 (a) **QUALIFIED TRUSTS.**—Section 402(c)(3) of the  
5 Internal Revenue Code of 1986 is amended by adding at  
6 the end the following new subparagraph:

7 “(D) **EXCEPTION FOR ROLLOVER OF OTH-**  
8 **ERWISE REQUIRED MINIMUM DISTRIBUTIONS IN**  
9 **2020.**—In the case of an eligible rollover dis-  
10 tribution described in the second sentence of  
11 paragraph (4), subparagraph (A) shall not  
12 apply to any transfer of such distribution made  
13 before December 1, 2020.”

14 (b) **INDIVIDUAL RETIREMENT ACCOUNTS.**—Section  
15 408(d)(3) of such Code is amended by adding at the end  
16 the following new subparagraph:

17 “(J) **WAIVER OF 60-DAY RULE AND ONCE**  
18 **PER-YEAR LIMITATION FOR CERTAIN 2020 ROLL-**  
19 **OVERS.**—In the case of a distribution during  
20 2020 to which, under subparagraph (E), this  
21 paragraph would not have applied had the min-  
22 imum distribution requirements of section  
23 401(a)(9) applied during such years, the 60-day  
24 requirement under subparagraph (A) and the  
25 limitation under subparagraph (B) shall not  
26 apply to such distribution to the extent the

1 amount is paid into an individual retirement ac-  
2 count, individual retirement annuity (other than  
3 an endowment contract), or eligible retirement  
4 plan (as defined in subparagraph (A)) as other-  
5 wise required under such subparagraph before  
6 December 1, 2020.”.

7 (c) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to taxable years beginning after  
9 December 31, 2019.